FOREWORD BY THE MAYOR

The past financial period was filled with great challenges for our municipality. However, these challenges did not prevent our municipality from delivering services to our community. This year was marked with the commencement of various capital projects, to name one,the Expanded Public Works Programme and the Sports Complexes in Hopetown and Strydenburg.

The following results were attained during the financial period of 2005/2006:

1. Accumulated surplus decreased from R1 732 130 to R1 130 271 due to a net deficit of R253 093 added with positive appropriations of R414 881.

2. Debtors increased by 32%, however council is in the process of implementing debt collection strategies which will ensure that debtors are recovered adequately.

3. Council has also taken steps to manage expenditure by implementing adequate cashflow analysis strategies.

Council wishes to improve service delivery to all residents in Thembelihle and will take steps in ensuring that a better life is made possible to all our community members.

In conclusion, I wish to express my appreciation to my fellow Councillors, Municipal Manager, officials and community members for their support and contribution throughout the year.

_____

A Swartz
MAYOR

VOORWOORD DEUR DIE BURGEMEESTER

Die afgelope finansiële periode was gevul met groot uitdagings vir die munisipaliteit. Alhoewel daar uitdagings was kon die munisipaliteit nog steeds voortgaan met dienslewering aan die gemeenskap. Hierdie jaar se hoogtepunte was die uitvoering van verskillende kapitaal projekte, om te noem, die Expanded Public Works Programaam en die Sports Kompleks in Hopetown en Strydenburg.

Die volgende resultate was bereik gedurende die 2005/2006 finansiële periode:

1. Opgehoopte surplus het afgeneem vanaf R1 383 364 na R1 130 271 as gevolg van 'n netto tekort van R253 093 bygevoeg met 'n positiewe aanwending van R414 881.

2. Debiteure het toegeneem met 32%. Die Raad is besig om 'n proses te implementeer wat sal verseker dat debiteure ingevorder word.

3. Die Raad het ook stappe geneem om uitgawes beter te bestuur deur die implementering van 'n doeltreffende kontant analise.

Die Raad se wens is om doeltreffende dienslewering te gee aan alle inwoners in Thembelihle en die Raad sal stappe neem wat veseker dat 'n beter lewe gegee word aan alle gemeenskap inwoners

Ten slotte wil ek my dank uitspreek teenoor die volle Raad, Munisipale Bestuurder, Amptenare en Gemeenskap vir hulle steun en bystand deur die jaar.

_____

A Swartz
Burgemeester

FINANCIAL MANAGERS' REPORT

Introduction

It is my pleasure to present an overview of the operating results for the year ended 30 June 2006. The net shortage of R251 293 a negative appropriations of R 1800 caused the accumulated surplus to decrease from R1 383 364 to R1 230 271.

Debtors

Trade debtors decreased from R13 079 098 to R12 848 070, an decrease of R 231 028. The provision for bad debts has decreased from R9 245 132 to R6 749 692.

Bank

The bank overdrafted balance has increased from R568 441 to R803 242 resulting in an decrease of R 234 801in cash.

1. OPERATING RESULTS

Details of the operating results per department, classification and object of expenditure are included in appendices D and E. The overall operating results for the year ended 30 June 2006 are as follows:

INCOME	Actual 2005 R	Actual 2006 R	Variance 2005/2006 %	Budget 2006 R	Variance actual / budget %
Opening surplus/(deficit)	1,732,132	1,383,364			
Operating income for the year	13,068,671	13,947,431	6.72%	16,515,524	-18.41%
Closing surplus/(deficit)	0	0			
	14,800,803	15,330,795		16,515,524	
EXPENDITURE					
Opening deficit		0			
Operating expenditure for the year	13,832,320	14,198,724	2.65%	13,629,335	-4.01%
Sundry transfers	-414,881	1,800			
Closing surplus/(deficit)	1,383,364	1,130,271		2,886,189	
	14,800,803	15,330,795		2,886,189	

FINANCIAL MANAGERS' REPORT

1.1 Rates and General Services

	Actual 2005 R	Actual 2006 R	Variance 2005/2006 %	Budget 2006 R	Variance actual / budget %
Income	8,399,685	8,999,356	7.14%	8,587,026	-4.58%
Expenditure	-9,743,968	-9,527,139	-2.23%	-8,463,040	-11.17%
Surplus / (deficit)	-1,344,284	-527,782	-60.74%	123,986	-123.49%
Surplus / (deficit) as a % of total income	-16.00%	-5.86%		1.44%	

1.2 Trading Services

The following is a summary of the operating results of the Councils trading services:

Electricity Service

	Actual 2005 R	Actual 2006 R	Variance 2005/2006 %	Budget 2006 R	Variance actual / budget %
Income	3,239,002	3,412,428	5.08%	2,907,090	-14.81%
Expenditure	-3,092,733	-3,490,781	11.40%	-2,778,253	-20.41%
Surplus / (deficit)	146,268	-78,353	286.68%	128,837	-264.43%
Surplus / (deficit) as a % of total income	4.52%	-2.30%		4.43%	

Water Service

	Actual 2005 R	Actual 2006 R	Variance 2005/2006 %	Budget 2006 R	Variance actual / budget %
Income	1,429,985	1,535,646	6.88%	1,325,886	-13.66%
Expenditure	-995,618	-1,180,804	15.68%	-1,120,848	-5.08%
Surplus / (deficit)	434,366	354,842	-22.41%	205,038	-42.22%
Surplus / (deficit) as a % of total income	30.38%	23.11%		15.46%	

FINANCIAL MANAGERS' REPORT

2.1 OPERATING EXPENSES

Outstanding debtors, and the current economic sittuation, resulted in stringent control over expenditure.
Here follow a summary of budgeted operating expenditure against actual expenditure.

	Salaries wages & allowances R	General Expenses R	Maintenance R	Capital charges R	Contributions to Capital R	Contributions to funds R	Debited R
Budget	5,456,043	4,355,892	1,882,400	142,000	485,000	1,108,000	0
Actual	#REF!	5,711,415	2,372,993	171,575	155,574	95,068	0
Difference	#REF!	-1,355,523	-490,593	-29,575	329,426	1,012,932	0
% (Over)/Under	#REF!	-31%	-26%	-21%	68%	91%	0%

2.2 Economic services

Cleaning and sewerage

Sewerage and cleaning closed with a surplus of R498 845

2.3 Subsidised services

Subsidised services closed with a deficit of R234 852

2.4 Community services
Community services closed with a deficit of R1 230 269

FINANCIAL MANAGERS' REPORT

3. CAPITAL EXPENDITURE

The expenditure on fixed assets incurred during the year amounted to R 5 501 799. The expenditure on assets were financed from different funds. Actual expenditure consists of the following:

	2005 Actual R	2006 Budget R	2006 Actual R
General Administration	199,085	50,000	155,574
Public Works	33,641	7,784,000	3,572,032
Sewerage	129,939	67,500	544,148
Refuse	-	100,000	54,600
Electricity	167,974	75,000	-
Water	2,751,954	2,050,000	415,350
Library	55,739	-	-
Municipal Buildings	-	600,000	-
Sports complex	248,677	4,580,000	1,117,694
	3,587,009	15,306,500	5,859,398

A complete analysis of fixed assets and capital expenditure (budgeted and actual) per department, classification or service is included in appendix C.

Resources used to finance the fixed assets were as follows:

	2005 Actual R	2006 Budget R	2006 Actual R
Contributions from operating income	419,297	374,000	155,574
Contributions from funds			
Grants and other subsidies received	3,167,712	14,932,500	5,703,824
Loans			-
	3,587,009	15,306,500	5,859,398

FINANCIAL MANAGERS' REPORT

4. EXTERNAL LOANS AND INTERNAL LOANS

External loans outstanding on 30 June 2006 amount to R528 389 (R599 266 in 2005) as set out in appendix B.

Internal loans outstanding on 30 June 2006 amount to R74 860 (R283 903 in 2005)

5. INVESTMENTS

Investments on 30 June 2006 amounts to R3 627 670 (R6 862 915 in 2005). Included in the indicated investment amount is bank balances for the following LED projects managed by the municipality:

	R
Bambanani Irrigation Project	-
Hopetown Sunshine Boedery	-
Growing up	2,871
Hopetown Sunshine Mills	29,176
	29,176

More information regarding loans and investments are disclosed in the notes (3 and 6) and appendix B and G to the financial statements.

6. FUNDS, RESERVES AND PROVISIONS

Funds, reserves and trust funds amount to R6 518 366 on 30 June 2006 (R8 442 932 in 2005).

The movement regarding statutory funds, reserves and trust funds is given in appendix A.

7. APPRECIATION

I would like to thank the Mayor, Councilors, Municipal Mananger and to the staff of my own department for the support given to me during the year.

_____
FINANCIAL MANAGER
Mr. ME BOOI
17-Aug-10

(NDIP TAXATION - COMPLETED ARTCLICES)

DIE TESOURIER SE VERSLAG

INLEIDING

Dit is vir my aangenaam om 'n beknopte oorsig oor die afgelope finansiële jaar se bedryfsresultate te gee. Die bedryfsurplus van R 26 426 met 'n negatiewe aanwending van R1 800 het meegebring dat die opgehoopte surplus van R1 383 364 toeneem na 'n surplus van R1 407 990.

Debiteure

Handel debiteure het afgenem van R13 079 098 na R12 848 070 wat 'n afname van R231 028 beloop. Voorsiening vir oninbare skuld het afgeneem van R9 245 132 na R6 749 692.

Bank

Die oortrokke bank rekening het toegeneem van a saldo van R568 441 na R803 242, 'n afname van R234801.

1. BEDRYFSRESULTATE

Besonderhede van die bedryfsresultate per department, klassifikasie en soort inkomste of uitgawe word in aanhangsels D en E gegee. Die betrokke statistiek word in aanhangsel F getoon. Die algehele bedryfsresultate vir die jaar was soos volg:

INKOMSTE	Werklik 2005 R	Werklik 2006 R	Afwyking 2005/2006 %	Begroting 2006 R	Afwyking Werklik/ Begroting %
Begin oorskot/(tekort)	1,732,132	1,383,364			
Bedryfsinkomste vir die jaar	13,068,671	13,947,431	6.72%	16,515,524	-18.41%
	14,800,803	15,330,795		16,515,524	
UITGAWES					
Bedryfsuitgawe vir die jaar	13,832,320	14,198,724	2.65%	13,629,335	-4.01%
Aanwendings	-414,881	1,800			
Eiend oorskot/(tekort)	1,383,364	1,130,271		2,886,189	
	14,800,803	15,330,795		2,886,189	

DIE TESOURIER SE VERSLAG

1.1 Belasting en Algemene dienste

	Werklik 2005 R	Werklik 2006 R	Afwyking 2005/2006 %	Begroting 2006 R	Afwyking Werklik / Begroting %
Inkomste	8,399,685	8,999,356	7.14%	8,587,026	-4.58%
Uitgawe	-9,743,968	-9,527,139	-2.23%	-8,463,040	-11.17%
Oorskot/(tekort)	-1,344,284	-527,782	-60.74%	123,986	-123.49%
Oorskot / (tekort) as % van totale inkomste	-16.00%	-5.86%		1.44%	

1.2 Handel Dienste

Die aankooppryse van elektrisiteit word deur ESKOM bepaal.Grootmaat water word deur bestaande kontrakte gereel. Elektrisiteit tariewe word deur NER gereguleer.

Hieronder volg opsommings van die bedryfsresultate van die twee Handelsdienste:

Elektrisiteit Dienste

	Werklik 2005 R	Werklik 2006 R	Afwyking 2005/2006 %	Begroting 2006 R	Afwyking Werklik / Begroting %
Inkomste	3,239,002	3,412,428	5.08%	2,907,090	-14.81%
Uitgawe	-3,092,733	-3,490,781	11.40%	-2,778,253	-20.41%
Oorskot/(tekort)	146,268	-78,353	286.68%	128,837	-264.43%
Oorskot / (tekort) as % van totale inkomste	4.52%	-2.30%		4.43%	

Water dienste

	Werklik 2005 R	Werklik 2006 R	Afwyking 2005/2006 %	Begroting 2006 R	Afwyking Werklik / Begroting %
Inkomste	1,429,985	1,535,646	6.88%	1,325,886	-13.66%
Uitgawe	-995,618	-1,180,804	15.68%	-1,120,848	-5.08%
Oorskot/(tekort)	434,366	354,842	-22.41%	205,038	-42.22%
Oorskot / (tekort) as % van totale inkomste	30.38%	23.11%		15.46%	

DIE TESOURIER SE VERSLAG

2.1 BEDRYFSUITGAWES

As gevolg van die uitstaande debiteure en ook die heersende ekonomiese klimaat was `n streng beleid op uitgawes toeg

Hieronder is `n uiteensetting van die begrote bedryfsuitgawes teenoor die werklike:

	Salarisse Lone & Toelaes R	Algemene Uitgawes R	Instand-houding R	Kapitaal Onkoste R	Bydraes na vaste bate R	Bydraes na fondse R	Elders gedebiteer R
Budget	5,456,043	4,355,892	1,882,400	142,000	485,000	1,108,000	0
Actual	#REF!	5,711,415	2,372,993	171,575	155,574	95,068	0
Difference	#REF!	-1,355,523	-490,593	-29,575	329,426	1,012,932	0
% (Over)/Under	#REF!	-31%	-26%	-21%	68%	91%	0%

2.2 Ekonomiese Dienste

Riool en Reiningingsdienste

Riool en Reiningingsdienste het met `n surplus van R 498 845 afgesluit .

2.3 Gesubsideerde dienste

Gesubsidieerde dienste het met 'n tekort van R 234 852 afgesluit.

2.4 Gemeenskapdienste

Gemeenskapdienste het met 'n tekort van R 1 230 269 afgesluit

DIE TESOURIER SE VERSLAG

3. KAPITAAL UITGAWE

Die uitgawe wat gedurende die jaar vir die kaanskaf van vaste bate aangegaan is R5 501 799. Die werklik uitgawe bestaan uit die volgende

	2005 Actual R	2006 Budget R	2006 Actual R
Stadsadministrasie	199,085	50,000	155,574
Openbarewerke	33,641	7,784,000	3,572,032
Riool	129,939	67,500	544,148
Reiningings	-	100,000	54,600
Elektrisiteit	167,974	75,000	-
Water	2,751,954	2,050,000	415,350
Biblioteek	55,739	-	-
Munisipale geboue	-	600,000	-
Sports Kompleks	248,677	4,580,000	1,117,694
	3,587,009	15,306,500	5,859,398

Hulpbronne wat gebruik is om die vaste bates te finansier, was die volgende:

	2005 Werklik R	2006 Begroting R	2006 Werklik R
Bedryfsinkomste	419,297	374,000	155,574
Bydraes van fondse			
Skenkings en subsidies	3,167,712	14,932,500	5,703,824
Interne Lenings			0
	3,587,009	15,306,500	5,859,398

DIE TESOURIER SE VERSLAG

4. EKSTERNE EN INTERNE LENINGS

Op 30 Junie 2005 het die uitstaande eksterne lenings R528 389 beloop (R599 266 in 2005) en interne lenings R74 860 beloop (R238 903 in 2005).

Meer besonderhede aangaande lenings en beleggings word in aantekeninge 3 en 6 en aanhangsel B tot die finansiële state getoon.

5. BELEGGINGS

Op 30 Junie 2006 het beleggings R3 627 670 beloop (R6 962 915 in 2005). Ingesluit in hierdie bedrag is bank saldo van die volgende LED projekte wat deur die munisipaliteit bestuur word:

	R
Bambanani Irrigation Projek	-
Hopetown Sunshine Meule Projek	29,175
Growing up	2,871
Hopetown Sunshine Boerdery Projek	-
	29,175

Meer besonderhede aangaande lenings en beleggings word in aantekeninge 3 en 6 en aanhangsel B & G tot die finansiële state getoon.

6. FONDS,RESERWES EN VOORSIENING

Op 30 Junie 2006 het fondse en reserwes R6 518 366 beloop (R8 442 932 in 2005)

Meer besonderhede aangaande fondse en reserwes word in aantekeninge 1 tot 2 en aanhangsel A gegee.

_____
FINANCIAL MANAGER
Mr. ME BOOI
17-Aug-10

(NDIP TAXATION - COMPLETED ARTCLICES)

BALANCE SHEET AT 30 JUNE 2006
BALANSSTAAT OP 30 JUNIE 2006

		2006	2005
CAPITAL EMPLOYED/KAPITAAL AANGEWEND	Note/Aant.	**R**	**R**
Funds and reserves/Fondse en reserwes		**5,326,309**	**4,858,152**
Statutory funds/Stature fondse	1	**5,326,309**	**4,858,152**
Accumulated surplus / Onaangewende oorskot	17	**1,130,271**	**1,383,364**
		1,859,204	**4,292,573**
Trust Funds/Trust fonds	2	**1,192,057**	**3,584,780**
Long-term liabilities/Lantermyn verpligtings	3	**445,214**	**508,465**
Consumer deposits: services/Verbruikersdepositos: Dienste	4	**221,933**	**199,328**
		8,315,784	**10,534,089**
EMPLOYMENT OF CAPITAL/AANWENDING VAN KAPITAAL			
Fixed assets/Vaste Bates	5	**603,248**	**838,170**
Investments/Beleggings	6	**-**	**0**
Long-term debtors/Langtermyn debiteure	7	**106,998**	**11,696**
		710,246	**849,867**
Net current assets / (current liabilities)/Netto bedryfsbates/(laste)		**7,605,538**	**9,684,222**
Current assets/Bedryfsbates		**9,748,896**	**11,001,182**
Debtors/Debiteure	8	**6,103,325**	**4,093,268**
Bank and cash/Bank en Kontant		**320**	**320**
Short-term investments/Korttermyn beleggings	6	**3,627,670**	**6,862,915**
Short-term portion of long-term debtors/Korttermyn gedeelte van langtermyn debiteure	7	**17,581**	**44,679**
Current liabilities/Bedryfslaste		**2,143,359**	**1,316,959**
Provisions/Voorsiening	10	**318,523**	**318,523**
Creditors/Krediteure	11	**938,419**	**339,194**
Short-term portion of long-term liabilities/Korttermyn gedeelte van Langtermyn lenings	3	**83,175**	**90,801**
Bank overdraft/Bankoortrekking		**803,242**	**568,441**
		8,315,784	**10,534,089**

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005
INKOMSTE STAAT VIR DIE JAAR GEEINDIG OP 30 JUNIE 2005

2005 Actual income/ Werklik inkomste	2005 Actual expenditure/ Werklik uitgawe	2005 Actual surplus/ deficit/ Werklik oorskot/ (tekort)		2006 Actual income/ Werklik inkomste	2006 Actual expenditure/ Werklik uitgawe	2006 Actual surplus/ deficit/ Werklik oorskot/ (tekort)	2006 Budget surplus/ deficit/ Begroting oorskot/ (tekort)
R	R	R		R	R	R	R
8,399,685	9,743,968	-1,344,284	**General Services/Algemene Dienste**	8,999,356	9,527,139	-527,782	806,850
6,488,178	8,468,007	-1,979,829	Community services/Gemeenskap dienste	6,803,050	8,033,319	-1,230,269	68,706
242	198,842	-198,601	Subsidised services/Gesubsideerde dienste	559	235,411	-234,852	-217,856
1,911,265	1,077,119	834,146	Economic services/Ekonomise dienste	2,195,747	1,258,408	937,339	956,000
-	-	-	**Housing services/Behuising dienste**	-	-	-	-
4,668,987	4,088,352	580,635	**Trading services/Handel dienste**	4,948,075	4,671,585	276,489	333,875
13,068,671	13,832,320	-763,649	**TOTAL/TOTAAL**	13,947,431	14,198,724	-251,293	1,140,725
		414,881	Appropriations for the year (refer to note 17)/Aanwendings vir die jaar			-1,800	
		-348,768	**Net surplus / (deficit) for the year/Netto oorskot/(tekort) vir die jaar**			-253,093	
		1,732,132	Accumulated surplus / (deficit) beginning of the year/Onaangewende oorskot/ (opgehoopte tekort) aan die begin van die jaar			1,383,364	
		1,383,364	**ACCUMULATED SURPLUS / (DEFICIT) END OF THE YEAR/ ONAANGEWENDE OORSKOT/(OPGEHOOPTE TEKORT) VIR DIE JAAR**			**1,130,271**	

CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006
KONTANTFLOIESTAAT VIR DIE JAAR GEeINDIG 30 JUNIE 2006

	Aant Note	2006 R	2005 R
KONTANT GEBRUIK MET BEDRYFSAKTIWITEITE / CASH UTILISED WITH OPERATING ACTIVITIES		**2,460,230**	**5,102,228**
Kontant gebruik met bedrywighede / Cash uitilsed with operations		-3,399,168	-1,454,280
Kontant deur bedrywighede gebruik / Cash utilised by operations	18	(1,879,238)	232,123
Beleggingsinkomste / Investment income	16		484,332
(Toename)/afname in bedryfskapitaal / (Increase)/decrease in working c	19	(1,456,430)	(2,091,634)
Eksterne rente betaal / External interest paid	16	(63,499)	(79,101)
Kontantbydraes van die publiek en die staat / *Cash contributions from the public and the state*		5,859,398	6,506,064
Netto opbrengs uit verkoop van vaste bates / Net proceeds on disposal of fixed assets			50,444
KONTANT GEBRUIK VIR BELEGGINGSAKTIWITEITE / CASH UTILISED FOR INVESTING ACTIVITIES		(5,859,398)	(6,244,215)
Bates afgeskryf / Assets written-off		-	29,000
Belegging in vaste bates / Investment in fixed assets		(5,859,398)	(6,273,215)
Netto kontantvloei gebruik / Net cash flow utilised		(3,399,167)	(1,141,987)
KONTANTUITWERKING VAN FINANSIERINGSAKTIWITEITE / CASH EFFECTS OF FINANCIAL ACTIVITIES		3,399,168	(711,747)
(Toename)/afname in korttermynlenings / (Increase)/decrease in short-term loans		-	-
Toename/(afname) in langtermynlenings / Increase/(decrease) in long-terr	20	(70,878)	-
(Toename)/afname in kontantbeleggings / (Increase)/decrease in cash inv	21	3,235,245	-
(Toename)/afname in kontant / (Increase)/decrease in cash	22	234,801	-711,747
Netto kontant gebruik / Net cash utilised		3,399,168	-711,747

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
1.	**Statutory funds/Statutere Fondse**		
	Revolving Fund/Wentel Fonds	4,469,700	4,001,543
	Dog Tax Fund/Honde Belasting fonds	-	-
	Building Fund/Behuising fonds	856,609	856,609
	(Refer to appendix A for more detail)	5,326,309	4,858,152
	(Sien aanhangsel "A" vir meer besonderhede)		
2	**Trust Funds**		
	Storm water Project/Stormwater projek fonds	-	-
	Sport & Recreation/Sports fonds	275,158	1,392,691
	Amalgamation Fund/Almagamasie fonds	(0)	(0)
	LED: Hopetown Sunshine - Mills	29,175	29,175
	LED: Hopetown Sunshine - Boedery	0	0
	LED: Bambanani	(0)	(0)
	LED: Growing up	2,871	2,871
	Strydenburg entrance road	260,581	1,000,000
	Toevlugsoord	655,500	809,366
	Library	-	-
	Witpoort Water Aanleg	6,424	350,677
	Subsidy province - projects; STRYDENBURG	(289,142)	
	Oxidation Dam - Strydenburg/Oksidasie Dam Strydenburg	1,004,684	
	DC Fefuse camps	443,891	
	LED	(5,917)	
	EPWP	(1,191,170)	
		1,192,057	3,584,780
	(Refer to appendix A for more detail)		
	(Sien aanhangsel "A" vir meer besonderhede)		

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
3	**Long-term liabilities/Langtermyn Verpligtings**		
	- DBSA	511,624	570,394
	- INCA -ABSA	14,384	26,491
	- Uniebank - ABSA	2,381	2,381
		528,389	599,266
	Less: Current portion transferred to current liabilities/ Min: Korttermyn gedeelte	83,175	90,801
	- DBSA	68,791	78,694
	- INCA -ABSA	14,384	12,107
	- Uniebank - ABSA	-	0
	(Refer to appendix B for more detail) *(Sien aanhangsel "B" vir meer besonderhede)*	445,214	508,465
4	**Consumer deposits: services/Verbruikers Depositos**		
	Water and Electricity/Water end Elektrisitiet	221,933	199,328
		221,933	199,328
5	**Fixed assets/Vaste Bate**		
	Fixed assets beginning of the year/Vaste bate aan die begin van jaar	29,126,533	22,882,318
	Capital expenditure during the year/Kapital uitgawe gedurende die jaar	5,859,398	6,273,215
	Less: Fixed Assets sold transferred or written off/Min: Vaste bate afgeskryf,oorgeplaas of mee weggedoen	-	(29,000.00)
	Total fixed assets/Totale vaste bates	35,049,471	29,126,533
	Less: Loans redeemed and other capital receipts/Min: Lenings afgelos end ande kapitaalontvangste	34,446,222 0	28,259,363 29,000.00
	Net fixed assets	603,248	838,170
	(Refer to appendix C for more information) *(Sien aanhangsel "C vir meer besonderhede)*		

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
6	**Investments/Beleggings**		
	Unlisted/Ongenoteer		
	Long-term deposits/Langtermyn Deposito		
	Short-term deposits/Korttermyn Deposito	3,595,623	6,830,868
	Other short-term investments/Ander korttermyn deposito	32,047	32,047
		3,627,670	6,862,915
	Average rate of return on council investment -8%/		
	Gemiddelde opbrengskoers op die raad se beleggings - 8%		
	A fixed investment amount to R500 000 has been ceded to Lankbank as a security for the amount owed by SBOV./		
	'n Belegging van R500 000 is gesedeer aan die Landbank as sekuriteit vir die uitstande lening names SBOV		
7	**Long-term debtors/Langtermyn Debiteure**		
	Car loans/Motor Lenings	116,112	46,408
	Other/Ander lenings	8,467	9,967
		124,579	56,376
	Less : Current portion transferred to current assets/Min: Korttermy gedeelte in bedryfsbate	17,581	44,679
	Car loans/Motor Lenings	9,655	36,753
	Other/Ander Lenings	7,926	7,926
		106,998	11,696
	Car Loans		
	Senior staff are entitled to car loans which attract interest @ 8% per annu and are repayable over a period of 5 years		
	Motor Lenings		
	Hoof beamptes is geregtig vir motor lenings met 'n 8% rente koers per jaa		
	Die lenings is terugbetaalbaar oor a period van 5 jare		

		30 days	60 days	90 days	120 -180 days	Total	Total
8	**Consumer Debtors/Debiteure**						
	Service Debtors/Dienste Debiteure	631,094	243,887	254,150	10,676,146	11,683,448	11,805,277
	Water/Water	106,451	84,449	120,817	3,290,927	3,465,447	3,602,644
	Assessment Rates/Erf belasting	47,876	29,041	27,611	1,908,890	2,011,827	2,013,419
	Waste Water and Sanitation Fees/ Riool en Sanitasie	123,844	71,547	70,768	5,013,688	4,863,347	5,279,846
	Electricity/Elektrisitei	352,923	58,849	34,955	462,641	1,342,827	909,368
	Other service debtors/Ander dienste debiteur	10,008	9,944	9,944	1,100,213	1,164,622	1,130,109
	Total service debtors/Totale dienste debiteur	641,101	253,831	264,095	11,776,359	12,848,070	12,935,386
	Debtors with credit balances/Debiteure met krediet saldo						143,712
						12,848,070	13,079,098
	Less: VAT on debtors /Min: BTW op debiteure					2,274,066	1,542,559
	Less: Provision for bad debts/Min: Voorsiening vir oninbare skuld					6,749,692	9,245,132
						3,824,313	2,291,407
	Sundry debtors/Diverse Debiteur					45,952	23,303
	Land sales debtors					8,691	8,691.00
	Economic Housing Project/Ekonomise Behuise Projel					990,656	1,139,654
	Pixely Ka Seme District Municipality					417,834	354,276
	DBSA - Vehicle Maintenance Plan					-6,840	120,398
	Rental debtors/Huur debiteure					71,992	39,680
	#REF!					22,927	
	#REF!						
	House Rent; Strydenburg					6,837	
	Projek randstene					0	
	Receiver of Revenue/Ontvanger van Inkomst					720,964	115,859
						6,103,325	4,093,268
	No councillors consumer accounts are in arrears.						

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
9	**Defferred charges/Uitgestelde Koste**		
	Defferred charges for the year/Uitgestelde koste vir die jaar	-	-
10	**Provisions/Voorsienings**		
	Provision for leave payments/Voorsienings vir verlof betalings	318,523	318,523
		318,523	318,523
	(Refer to appendix A for more information) *(Sien aanhangsel "A"vir meer besonderhede)*		
11	**Creditors/Krediteure**		
	Trade creditors /Handel krediteure	310,325	132,679
	EPWP	-	11,957.23
	MSIG	622,609	
	Deposits: other/Depositos: Ander	-	-
	Suspence accounts/Afwag rekenings	1,124	48,054
	TEST	4,362	2,791
	Debtors with credit balances/Debiteure met krediet saldo		143,712
		938,419	339,194

				Actual Income	Actual Income
12	**Property Rates/Eiendoms Belasting**				
		Property valuations on 1 July 1999	Tariffs/Tariewe	**2006** **R**	**2005** **R**
	Residential/Residentieal	38,797,830	0.0180	734,939	782,703
	Industrial/Besigheid	8,589,450	0.0180	154,610	145,705
	State/Staat	15,010,350	0.02	288,751	272,503
		62,397,630		1,178,300	1,200,911

Valuations on land and building are performed every 4 years. An assessment rate of in the Rand on land and buildings is levied on property owners. A rates valuation was undertaken in . A rebate of 20% is given to state owned properties. Monthly rates are payable before the 7th day of the month, yearly rates are payable before or on 30 September

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006	30 June 2005 30 Junie 2005
13	**Councillors' remuneration/Raadlede se vergoeding**	**R**	**R**
	Councilors' allowances/Raadlede se toelaes	0	273,253
	Travelling allowances	0	25,441
	Medical Aid contributions/Mediese Fonds bydraes	0	20,976
	Pension fundcontributions/Pensioenfonds bydraes	0	23,298
		0	317,527
	Officials' Remuneration/Beamptes se vergoeding		
	Municipal manager	0	224,862
	Chief financial office	0	182,215
	Corporate Services Manager/ Human Resource Manager(vacant)	-	0
		0	407,077
14	**Contributions, levies and taxes**		
	SALGA	0	33,864
	Distict Municipality	15,653	14,171
	Pension Fund	573,538	512,653
	Medical Aid	268,778	291,311
		857,969	851,999
15	**Auditors' remuneration/Ouditeursveregoeding**		
	Audit fees/Ouditgelde	529,381	87,446
16	**Finance transactions/Finansieringstransaksies**		
	Total interest earned or paid:/Totale eksterne rente verdein of betaal		
	Interest earned/Rente Verdien	347,196	484,332
	Interest paid/Rente betaal	64,351	79,670
	Capital charges debited to operating account:/Kapitaal onkoste bydryfsrekening gedebiteer:		
	Interest/Rente:		
	External/Eksterne	63,499	79,101
	Internal/Interne	852	569
	Redemption/Delging:		
	External/Eksterne	70,878	78,280
	Internal/Interne	164,043	60,540
		299,271	218,491
17	**Appropriations/Aanwendings**		
	Appropriation account/Aanwendings rekening:		
	Accumulated surplus / (deficit): beginning of the year/Onaangewend oorskot aan die begin van die jaar	1,383,364	1,732,131
	Operating surplus / (deficit) for the year/Bedryfsoorskot vir die jaa	-251,293	-763,649
	Appropriations for the year/Aanwendings vir die jaar	-1,800	414,881
	Prior year adjustments/Aansuiwerings van die vorige jaar		
	- Correction on assets/Restelling op vaste bate		
	- Writing off dog tax fund/Afskrywing van honde belasting fond		
	- Writing off reserves/suspense creditors that show no movement/Afskrywing van fondse/suspense krediteur	0	403,829.25
	- Writing off stock/Afskrywing van voorraad bedrag		
	- Recording investment excluded in the previous year/Teboekstelling van belegging		
	- Writing off audit fees provision for the previous year/Afskrywing van oudit voorsienin		
	- Writing off unknow debtors with credit balances/Afskrwying van onbekend debiteure bedra	0	(22,061.45)
	- Correction of long-term debtors balances/Restelling op langtermyn debiteure		
	- Writing back of stale cheques/Terugskrywing van verouded tjeks	-1,800	3,819.24
	- Correction of diverse debtors/Regstelling van diverse debiteure bedrag		
	- Writing off of unknown debtors balances/Afskrywing van onbekend debiteur	0	432.97
	- Writing off of trust funds that show no movements/Afskrywing van trust fonds		
	- Correction of previous year contributions	0	(8,971.57)
	- Income received in respect of previous year	0	34,823.04
	- Correction of cash suspense balance	-	3,009.76
	Accumulated surplus / (deficit): end of the year/Die oonaangewende oorskot aan die einde vand die jaa	1,130,271	1,383,364
	Operating account/Bedryfsrekening		
	Contributions to/Bydrae na die volgende:		
	- Provision for bad debts/Voorsiening vir oninbare skul	-	1,500,000
	- Revolving fund/Wentelfonds	95,068	85,670
	- Leave reserve/Verlof voorsiening	-	-
	Contributions to fixed assets/Bydrae na vaste bate	155,574	229,279
		250,643	1,814,949

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

		30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
18	**Cash generated by operations/Kontant dieru bedrywighede voortgebring**		
	Surplus / (deficit) for the year/Bedryfsoorskot/(tekort) vir die jaa	-251,293	(763,649)
	Adjustments in respect of previous years' operating transactions/Aansuiwering t.o.v vorige jare se bedryfstransaksie	-1,800	414,881
	Appropriations charged against income/Aamwendings teen inkomst	250,643	1,814,949
	* Bad Debts/Voorsiening vir oninbare skul	-	1,500,000
	* Leave provision /Verlof voorsienings	-	-
	* Contribution to Revolving Fund/Bydraes na Wentelfond	95,068	85,670
	* Contributions to Fixed assets/Bydraes naVaste bat	155,574	229,279
	Capital charges/Kapitaal onkoste	299,271	218,491
	Interest Paid/Rente betaal	64,351	79,670
	* External loans/Eksterne lenings	63,499	79,101
	* Internal loans/Interne lenings	852	569
	Redemption /Delging	234,921	138,821
	* External loans/Eksterne lenings	70,878	78,280
	* Internal loans/Interne lenings	164,043	60,540
	Grants and subsidies received from the state/Skenkings ens subsidie		
	Investment Income/Belegging inkomst	4,176,905.07	-
	Investment Income/Beleggings inkomst	347,195.60	-
	Investment / Other/Beleggings ande	-	-
	Non operating income/Nie-bedryfsinkomst	3,829,709.47	-
	Sale of Erven/Verkoop van erwe	-	-
	Non operating expenditure/Nie-bedryfsuitgawe	(6,352,963.89)	(1,379,401)
	Charged against funds/teen fondse gedebitee	6,250,365.89	1,356,401
	Non-cash flow items/Nie-kontant transaksie	102,598.00	23,000
	Charged against provisions and reserves/Teen voorsienings en reserwe gedebitee	-	(73,148)
		-1,879,238	232,123
19	**(Increase) / Decrease in working capital/(Toename)/afname in bedryfskapitaal**		
	(Increase) / Decrease in debtors/(Toename)/Afname van debiteu	-2,078,261	0
	Increase / (Decrease) in creditors/Toename/(Afname) van krediteu	621,830	0
	(Increase)/Decrease in Inventory/(Toname)/Afname van voorraa	0	-
		-1,456,430	0
20	**Increase / (Decrease) in long-term loans (external)/Toename/(Afname) van lenings**		
	Loans repaid/Lenings terugbetaal	-70,878	0
21	**(Increase) / Decrease in external cash investments/(Toename)/Decrease in eksterne beleggings**		
	Investments made/Beleggings gemaal	0	0
	Investments realized/Beleggings gerealisee	3,235,245	0
		3,235,245	0
22	**(Increase) / Decrease in cash on hand/(Toename)/Afname in kontant op hande**		
	Cash balance: beginning of the year/Kontantsaldo:Begin van die jaa	-568,121	-1,279,868
	Less: Cash balance: end of the year/Min:Kontant saldo:Eiende van die jaa	802,922	568,121
		234,801	-711,747

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

	30 June 2006 30 Junie 2006	30 June 2005 30 Junie 2005
	R	R

23. Retirement Benefits/Aftreevoordele

The officials are members of SALA, Cape Joint Pension and Retirement Fund, Imatu and SAMWU.
Councillors are members of the Cape Joint Pension, Municipal Councillor Pension Funds and Retirement Fund.
The actual valuation can be obtained on request.

Die personeel is lede van SALA,CAPE JOINT Pensioen en Aftree fonds, Imatu and SAMWU.
Raadslede is lede van Cape Joint Pensioen en Aftreefonds. Die werklike waardasie kan aangevra word.

24. Contingent liabilities and contractual obligations/
Voorwaardelke aanspreeklikheid en kontraktuele verpligting
The Council has the following contingent liabilities and contractual obligations/ Die raad het die volgende kontraktuele verpligtings:

25. Capital commitments/Kapitaalverpligtinge

Commitments in respect of capital expenditure/ Verpligtings t.o.v kapitaal uitgawe:		
Approved and contracted/Goedgekeure end gekontrakteer	-	-
Approved but not contracted/Goedgekeure maar nog nie gekontrakteer nie	-	-
	-	-
This expenses will be financed from:/Hierdie uitgawe sal gefinansier word uit		
- Interne bronne/Internal sources	-	-
- Eksterne bronne/External sources	-	-
	-	-

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006
AANTEKENING TOT DIE FINANSIELE STATE OP 30 JUNIE 2006

	30 June 2006 30 Junie 2006 R	30 June 2005 30 Junie 2005 R
26. Revolving Fund/Wentelfonds		
Outstanding advances to borrowing services/	-	0
Accumulated Funds	4,469,700	4001543.47
	4,469,700	4001543.47
Less: Internal advances to borrowing services	74,860	238903.1
	4,394,840	3762640.37

(Refer to appendix A & B for more details)
(Sien aanhangsel "A & B" vir meer besonderhede)

THEMBELIHLE MUNICIPALITY
30 JUNE 2006

31

AANHANGSEL A/APPENDIX A

Accumulated Funds, Trust funds, Reserves and Provisions
Opgehoopte fondse,reserwes, trustfondse en voorsienings

	Balance on/ Saldo op 01/07/2005	Contributions during the year/ Bydraes gedurende die jaar	Interest on investments/ Rente op Beleggings	Other income/ Ander inkomste	Expenditure during the year/ Uitgawe gedurende die jaar	Balance on/ Saldo op 30/06/2006
	R	R	R	R		R
STATUTORY FUNDS/STATURE FONDSE						
Revolving fund/Wentelfonds	4,001,543	95,068	347,196	30,893	5,000.00	**4,469,700**
Dog Tax Fund/Honde Belasting Fonds	-	-	-	-	0.00	-
Building Fund/Behuising fonds	856,609	-	-	-	0.00	**856,609**
	4,858,152	95,068	347,196	30,893	5,000.00	**5,326,309**
TRUST FUNDS/TRUST FONDS						
Storm water Project/Stormwater projek fonds	-	-	-	-	0.00	-
Sport & Recreation/Sports en rekreasie fonds	1,392,691	-	-	161	1,117,694.01	**275,158**
Amalgamation Fund/Almagamasie fonds	(0)	-	-	-		**(0)**
Witpoort Water Aanleg	350,677	-	-	71,098	415,349.77	**6,424**
LED: Hopetown Sunshine Boedery	0	-	-		0.00	**0**
LED: Hopetown Sunshine Mills	29,175	-	-			**29,175**
LED: Bambanani	(0)	-	-		0.00	**(0)**
LED: Growing Up Project	2,871	-	-		0.00	**2,871**
Toevlugsoord Fund	809,366	-	-		153,865.90	**655,500**
Strydenburg entrance road	1,000,000	-	-	640,140	1,379,558.57	**260,581**
Library/Biblioteek fonds	-	-	-	-	0.00	-
Subsidy province - projects; STRYDENBURG					#REF!	**#REF!**
Oxidation Dam - Strydenburg/Oksidasie Dam Strydenburg	-			1,548,833	544,148.46	**1,004,684**
DC Refuse Camps	-			498,491	54,600.00	**443,891**
LED	46,869			50,748	103,534.58	**(5,917)**
EPWP	11,957			989,346	2,192,472.96	**(1,191,170)**
	3,643,606	-	-	3,798,817	#REF!	**#REF!**
PROVISIONS/VOORSIENINGS						
Bad Debts/Voorsienings vir oninbare skulde	9,245,132	-	-	-	2,495,439.92	**6,749,692**
Accumalitive Leave/Velof	318,523	-	-	-	0.00	**318,523**
	9,563,654	-	-	-	2,495,439.92	**7,068,214**

APPENDIX B/AANHANGSELB

EXTERNAL LOANS AND INTERNAL ADVANCES
EKSTERNE LENINGS EN INTERNE VOORSKOTE

EXTERNAL LOANS/EKSTERNE LENING	Loan period/ Lening periode	Interest rate/ Rente koers	Final payment/ Finale paaiment	Balance on/ Saldo op 01/07/2005	Received during the year/ Ontvang gedurende die jaar	Redeemed or written of during the year/ Delging of afgeskryf gedurende die jaar	Balance on/ Saldo op 30/06/2006
				R	R	R	R
DBSA	15, 20 & 30yrs	13.45% & 16%		570,394	-	58,771	511,624
INCA- ABSA		18%		26,491	-	12,107	14,384
Uniebank -ABSA annuity loan		18%		2,381	-	-	2,381
				599,266	**-**	**70,878**	**528,389**

INTERNAL LOANS/INTERNE LENING				Balance on/ Saldo op 01/07/2005	Received during the year/ Ontvang gedurende die jaar	Redeemed or written of during the year/ Delging of afgeskryf gedurende die jaar	Balance on/ Saldo op 30/06/2006
				R	R	R	R
Internal Advances	15yrs	0% & 4%		238,903	-	164,043	74,860
				238,903	**-**	**164,043**	**74,860**
TOTAL/TOTAAL				**838,170**	**-**	**234,921**	**603,249**

APPENDIX C: ANALYSIS OF FIXED ASSETS
AANHANGSEL C: ONTLEDING VAN VASTE BATES

Expenditure/ Uitgawe 2004	Service/Dienste	Budget/ Begroting 2006	Balance on/ Saldo op 01/07/2005	Expenditure during the year/ Uitgawe gedurende die jaar	Redeemed, transferred or written off/ Gedelg, oorgeplaas of afgeskryf	Balance on/ Saldo op 30/06/2006
R	**RATES AND GENERAL SERVICES/BELASTING EN ALGEMENE**	R	R	R	R	R
667,081	**DIENSTE**	**13,181,500**	**11,187,733**	**5,444,048**	**0**	16,695,320
481,403	**Community services/Gemeenskap dienste**	12,835,000	8,962,349	4,845,300	-	13,871,188
-	Museum	-	1,200	-		1,200
199,085	General Administration/Administrasie	50,000	4,245,806	155574.17	-	4,401,380
-	Disaster Management/Ramp bestuur	-	3,816		-	3,816
-	License/traffic/Vekeerdienste	-	7,837		-	7,837
33,641	Public works/Openbare werk	7,575,000	742,973	3,572,032	-	4,315,005
-	Council General Expenses/Raad se algemene Uitgawe	-	691,549			691,549
248,677	Sports Complex/Sports Compleks	4,580,000	2,690,865	1,117,694	-	3,808,559
-	Ground & Buildings/Grond en Geboue	130,000	97,772		-	97,772
-	Townlands	-	446,270		-	446,270
-	Parks & Recreation/Park en ontspanning	500,000	97,800		-	97,800
55,739	**Subsidised services/Gesubsideerde dienste**	**179,000**	**746,949**	**-**	**-**	**746,949**
0	Ambulance/Ambulans	-	75,635	-	-	75,635
0	Fire Brigade/Brandweer	179,000	12,496	-	-	12,496
55,739	Library/Biblioteek	-	55,897	-	-	55,897
0	Community Facilities/Gemeenskap fasiliteite	-	597,916	-	-	597,916
0	Health/Gesondheid	-	5,005	-	-	5,005
129,939	**Economic services/Ekonomiese dienste**	**167,500**	**1,478,435**	**598,748.00**	**-**	**2,077,183**
0	Refuse/Reininging	100,000	266,338	54,600.00	-	320,938
129,939	Sewerage/Rioolering	67,500	1,212,097	544,148.00	-	1,756,245
	HOUSING SERVICES/BEHUISING DIENSTE					
	Economic housing/Ekonomiese behuising		1,459,190	-	-	1,459,190
2,919,928	**TRADING SERVICES/HANDELSDIENSTE**	**2,125,000**	**16,479,610**	**415,350**	**-**	**16,894,960**
167,974	Electricity/Elektrisiteit	75,000	5,741,863			5,741,863
2,751,954	Water	2,050,000	10,737,747	415,350	-	11,153,097
3,587,009	**TOTAL FIXED ASSETS/TOTALE VASTE BATE**	**15,306,500**	**29,190,073**	**5,859,398**	**0**	**35,049,471**
	LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS/		**28,351,904**	**6,094,319**	**-**	**#REF!**
	MIN:LENINGS AFGELOS EN ADNER KAPITAALONVANGSTE					
	Loans redeemed and Advances repaid/Lenings gedelg en voorskotte terugbetaal		2,012,319	234,921	-	2,247,240
	Contributions from Operating Income/Bydraes uit bedryfinkomste		3,287,907	155,574	-	3,443,481
	Contributions from other sources/Ander bydraes		6,412,983	-	-	6,412,983
	Contributions from Public/Bydraes van die publiek		-	-	-	-
	Grants and Subsidies/Skenkings en subsidies		16,638,694	5,703,824	-	22,342,518
	NET FIXED ASSETS		**838,170**	**-234,921**	**-**	**#REF!**

APPENDIX D
AANHANGSEL D
ANALYSIS OF OPERATING INCOME AND EXPENDITURE
ONTLEDING VAN BEDRYFSINKOMSTE EN UITGAWE

2005 Actual/ Werklik R		2006 Actual/ Werklik R	2006 Budget/ Begroting R
	INCOME/INKOMSTE		
4,069,702	**Grants and subsidies/Skenking en subsidies**	**4,538,947**	**5,436,600**
4,294,000	- Equitable share/	4,388,419	4,294,000
-474,298	- Less allocated to debtors/		-892,600
0	- LED	-	0
250,000	- FMG	150,528	250,000
8,998,969	**Operating income/Bedryfsinkomste**	**9,408,484**	**11,078,924**
1,429,985	- Sale of water/Verkoop van water	1,535,646	1,564,567
3,239,002	- Sale of electricity/Verkoop van elektrisiteit	3,412,428	3,115,537
619,152	-Refuse removal/Reniniging	650,793	699,167
1,096,305	-Sewerage /Rioolering	1,176,039	1,372,748
195,808	-Licenses & traffic/Verkeerdienste	368,915	142,725
1,200,912	-Assessment Rates/Belasting	1,178,300	2,535,127
0	-Interest/Rente	0	64,800
1,217,806	-Other income/Ander inkomste	1,086,362	1,584,253
13,068,671	**TOTAL/TOTAAL**	**13,947,431**	**16,515,524**

R		R	R
	EXPENSES/UITGAWE		
4,756,351	**Salaries, wages and allowances/Salarisse,lone en toelaes**	**#REF!**	**5,456,043**
5,412,964	**General expenses/Algemene Onkoste**	**5,711,415**	**4,355,892**
1,900,243	- Purchase of electricity/Aankoop van elektrisiteit	1,863,531	1,650,000
84,308	- Purchase of water/Aankoop van water	42,918	60,000
3,428,413	- Other general expenses/Ander algemene onkoste	3,804,966	2,645,892
1,629,566	Repairs and maintenance/Herstel en onderhoud	2,372,993	1,882,400
218,490	Capital charges/Kapitaal onkoste	171,575	142,000
229,279	Capital outlay/Bydraes tot vaste bate	155,574	485,000
1,585,670	Contributions to funds/Bydraes	95,068	1,108,000
0	LED	-	200,000
13,832,320	**Gross expenditure/Bruto uitgawe**	**#REF!**	**13,629,335**
-	Less: Amounts charged out/Min:Bedrae uitgedebiteer	-	-
-763,649	**NET SURPLUS/NETTO OORSKOT**	**#REF!**	**2,886,189**

APPENDIX E
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual income Werklik inkomste R	2005 Actual expenditure Werklik uitgawe R	2005 Actual surplus / deficit Werklik oorskot/ tekort R		2006 Actual income Werklik inkomste R	2006 Actual expenditure Werklik uitgawe R	2006 Actual surplus / deficit Werklik oorskot/ tekort R	2006 Budget surplus / deficit Begroting oorskot/ tekort R
8,399,685	**9,743,968**	**-1,344,284**	**RATES AND GENERAL SERVICES/BELASTING EN ALGEMENE DIENSTE**	**8,999,356**	**9,527,139**	**-527,782**	**806,850**
6,488,178	8,468,007	-1,979,829	**Community services/Gemeenskap dienste**	6,803,050	8,033,319	-1,230,269	68,706
4,850,970	4,685,920	165,050	General Administration/Algemene Administrasie	5,314,627	4,666,302	648,325	-1,148,705
1,200,912	85,670	1,115,241	Assessment rates/Eiendomsbelasting	1,178,300	2,241	1,176,059	1,419,876
23,318	2,072,616	-2,049,298	Public Works/Openbare werke	21,730	2,056,891	-2,035,161	-1,734,115
31,674	1,021,707	-990,033	Council's General Expenses/Raad se algemene uitgawe	0	561,710	-561,710	-369,747
364,971	300,553	64,418	Fixed property & Municipal Buildings/Munisipal geboue	274,853	501,564	-226,711	-36,605
0	87,027	-87,027	LED	-	115,853	-115,853	2,136,000
		0	Grants/IDP/Skenkings/ GOP			0	
16,334	214,513	-198,179	Community Hall/Gemeenskapsaal	13,540	128,758	-115,219	-197,998
242	**198,842**	**-198,601**	**Subsidised services/Gesubsideerde dienste**	**559**	**235,411**	**-234,852**	**-217,856**
242	179,460	-179,218	Library/Biblioteek	559	201,888	-201,329	-130,401
	19,382	-19,382	Fire Protection/Disaster Management/Brandweer end Rampbestuur		33,524	-33,524	-87,456
		0	Cemetery/Begraafplaas			0	
1,911,265	**1,077,119**	**834,146**	**Economical services**	**2,195,747**	**1,258,408**	**937,339**	**956,000**
1,096,305	644,414	451,891	Sewerage/Rioolering	1,176,039	677,194	498,845	656,627
619,152	432,705	186,448	Refuse Removal/Reniniging	650,793	578,177	72,616	156,648
195,808	0	195,808	Licencing & Traffic/Verkeerdienste	368,915	3,037	365,878	142,725
			HOUSING SERVICES/BEHUISING DIENSTE				
0	0	0	Housing/Behuising	0	0	0	
4,668,987	**4,088,352**	**580,635**	**TRADE SERVICES/HANDEL DIENSTE**	**4,948,075**	**4,671,585**	**276,489**	**333,875**
3,239,002	3,092,733	146,268	Electricity/Elektrisiteit	3,412,428	3,490,781	-78,353	128,837
1,429,985	995,618	434,366	Water	1,535,646	1,180,804	354,842	205,038
13,068,671	**13,832,320**	**-763,649**	**TOTAL/TOTAAL**	**13,947,431**	**14,198,724**	-251293	**1,140,725**
		414,881	Appropriations for the year (refer to note 17)/Aanwending vir die jaar			-1,800	
		-348,768	**Net surplus / (deficit) for the year/Neeto oorskot/(tekort) vie die jaar**			**-253,093**	
		1,732,132	Accumulated surplus / (deficit) beginning of the year/Onaangewende oorskot/(opgehoopte tekort)			1,383,364	
		1,383,364	**ACCUMULATED SURPLUS / (DEFICIT)/END OF THE YEAR/ONAANGEWEDE OORSKOT/ (OPGEHOOPTE TEKORT) AAN DIE EIND VAN DIE JAAR**			**1,130,271**	

AANHANGSEL F/APPENDIX F

	2005/2006
Algemene statististiek/General statistic	
Bevolking/Population	13988
Aantal geregistreerde kiesers/Registered voters	7092
Totale waardasies:/Valuations	
- Belasbaar /Taxable (R'000)	R63 385 380
- Nie - belasbaar/Non-taxable (R'000)	R2 950
- Residensieel/Residential (R'000)	R38 797 830
- Kommersieel/Commercial (R'000)	R8 589 450
Waarderingsdatum/Valuation date: 1Julie 1999	
Aantal persele/Number of erven:	
- Residensieel /Residential	1623
- Kommersieel /Commercial	88
Eiendomsbelastingkoers/Assessment rate	R 0.02
- Basies (per rand)	
- Korting: residensieel/Discount: residential	
Aantal werknemers/Number of employees	71
Elektrisiteitstatistiek/Electricity statistics	
Eenhede (kWh) aangekoop ('000)/Units (kWh) purchased	8470404
Eenhede (kWh) verkoop ('000)/Units (kWh) sold ('000)	7661125
Eenhede (kWh) verlore gegaan met verspeiding/	809279
Unit (kWh) lost with distribution	
Persentasie verlies met verspreiding/Presentation loss	10%
Koste per eenheid verkoop/Cost per unit sold	0.46
Inkomste per eenheid verkoop/Income per unit sold	0.45
Waterstatistiek/Water statistics	
Kl gepomp/Kl pumped	1029526
Kl verkoop/Kl sold	658583
Kl verlore gegaan met verspreiding/Kl distribution loss	370943
Persentasie verlies met verspreiding/Presentation loss	36%
Koste per Kl verkoop/Cost per Kl sold	1.79
Inkomste per kl verkoop/Income per kl sold	2.33

Annexure/ Aanhangsel G

LOCAL ECONOMIC DEVELOPMENT PROJECTS
INCOME AND EXPENDITURE ANALYSIS

	Hopetown Sunshine - Boerdery	Hopetown Sunshine - Mills/Meule	Bambanani Irrigation project	Growing up Project
Opening balance	-	29,175.00	-	2,871.00
Annual allocation from grant received/Jaarliks toekening van subsidie				
Grant received/Subsidie ontvang				
Operational and other income/ Bedryfs inkomste enander inkomste	-	-	-	-
Operational expenses incurred/Bedryfs uitgawes	-	-	-	-
Capital/Start up expenses incurred/Kapitaal uitgawes				
Transfer to municipal current account	-	-	-	-
Closing balance as at 30 June 2006/Eiend saldo op 30 Junie 2006	-	29,175	-	2,871

The following projects have been established by the municipality in addressing local economic development. These projects are to the benefit of the beneficiaries/employees, but was being managed by the muncipality. The businesses are now fully functioning and thereof has been transferred to the beneficiaries. These projects are operating from their own bank accounts, which have being included in the municipality's records as investments, see note 6 to the financial statements.